

Retirement Policy – OMERS Non Union



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| Human Resources | April 26, 2004 | 7 | 1 | 1 |
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| Non-Union | | | HR-3-12 | |

Purpose

Both the employee and the Corporation shall contribute equally (50/50 Basis) to the Ontario Municipal Employees Retirement System (OMERS).

All supervisory and management personnel's retirement date is the day the employee reaches his/her 65th birthday.

The members of the Fire and Police Department shall retire at age 60.

An exception to these mandatory retirement dates may be granted in special circumstances where Council feels it is proper.

Other than the mandatory retirement age above all normal and early retirement shall be in accordance with the regulations and provisions of OMERS.